

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed DES MOINES Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Central Campus 2nd Floor Multipurpose Room, 1800 Grand Avenue Des Moines, IA 50309	Date of Public Hearing: 3/26/2024	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: https://www.dmschools.org/departments/business-finance/fy-2025-budget/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	80,845,954	80,845,954	81,680,742
Instructional Support Levy	2	14,643,959	14,643,959	14,999,233
Management	3	20,114,006	20,114,006	19,559,529
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	13,025,320	13,025,320	13,881,273
Regular Physical Plant and Equipment	6	3,207,728	3,207,728	3,418,522
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	1,150,862	1,150,862	1,193,177
Debt Service	9	0	0	0
Grand Total	10	132,987,829	132,987,829	134,732,476
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		15.15446	14.53380	14.70758
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		828	682	-17.63
Commercial property with an Actual/Assessed Value of \$100,000		828	682	-17.63

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Due to increases of 6.5% in property valuations there is an increase in property tax dollars even though the property tax levy is reducing by -0.44708. SSA has not been set by the State and there is uncertainty in the budget.